

Press Release



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and
Dr. Franke GmbH & CO. KG | Brühler Str. 70 | D – 42657 Solingen

ACME Cosmetic Components and Dr. Franke GmbH & Co. KG Announces Joint Venture to Serve European Cosmetic Packaging Market

Secaucus, NJ — 14 March 2019 — Today, at Cosmopack Bologna, ACME Cosmetic Components, LLC (“ACME”) and Dr. Franke GmbH & Co. KG (“Dr. Franke”) announced the formation of a European joint venture to produce and market its range of metal packaging for the color cosmetics industry. “Since the successful establishment of our manufacturing operations in Suzhou, China in 2016, we’ve been searching for the right partner to help us broaden our capabilities in the European market” said Mike Roughton, President & CEO at ACME Cosmetic Components.

ACME Value-added Leadership in Metal Packaging

Founded in 1935 as a supplier of metal caps and seals for the bottling industry, ACME has been producing metal pans and godets for the color cosmetic industry since 1950. The 2017 expansion of the company into China substantially reduced lead-times and costs for its Asian customer base – while assuring the same levels of high quality in the metal pans/godets it produces. With the establishment of this new joint venture, ACME intends to do the same for its European customers, eliminating supply chain challenges due to the transit time from North America, while providing more timely support for the development of new products for the color cosmetic brands it supports.

Dr. Franke Your Partner for Sheet-Forming

Dr. Franke was founded in 1865 in Germany, and their product range includes embossed, cut, printed and glazed items in white iron or steel, in standard or customer-specific formats. Well-known companies in the automotive, electronics, iron mounting, food and cosmetic industries as well as general mechanical engineering with all their different product requirements are the best reference for Dr. Franke’s product and manufacturing skill.

Building on a Strong Foundation

The joint venture (ACME Cosmetic Components Europe GmbH) will be home based in Solingen, Germany, to take advantage of the depth and breadth in metal stamping built by Dr. Franke, ACME's partner in the new entity. Dr. Franke too has been serving the color cosmetics industry for over a half century, and with available capacity and a deep commitment to high levels of quality, provides the perfect catalyst for ACME's desire to better serve its European customers. With the addition of the European manufacturing base in Germany, ACME will now be positioned to effectively serve the "speed to market" needs of its discerning customer base from production facilities in Asia, North America and Europe.

For over 60 years, ACME Cosmetic Components has provided high quality metal stampings to the color cosmetic industry, from its headquarters in greater New York City, NY (USA). Dr. Frank GmbH & Co. KG is an internationally recognized leader in metal stamping and forming, whose mission and culture aligns well with the high-quality expectations of the ACME customer base. Together, the companies will provide a compelling solution for metal packaging consumers who desire a dedicated development partner with sufficient scale to address the challenges of any product launch.

About ACME Cosmetic Components

ACME Cosmetic Components is the market-leading manufacturer of stamped metal components for the color cosmetic industry, serving virtually all of the global brand owners and their contract fillers with standard and custom godets, manufactured from both tin and aluminum. Unique designs and shapes can be easily accommodated with in-house tooling design and manufacturing capabilities. With high quality manufacturing capacity in North America, Asia and now Europe, we can more effectively support the development and rapid delivery of our color cosmetic products for customers worldwide.

To learn more about ACME Cosmetic Components, and Dr. Franke, visit them on the web at: <http://www.acmecomponents.com> and <https://dr-franke-umformtechnik.de>.

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